

Hong Leong Bank Bhd's / Hong Leong Islamic Bank Bhd's Vehicle

Please takes note that :-

Addendum to Contract of Sale

This is an addendum to the Terms and Conditions of the Contract of Sale ("Contract of Sale") between the Purchaser (as named in the Contract of Sale) and the Auction House (As named in the Contract of Sale).

In consideration of the Auction House accepting the Purchaser's bid as stated in the Contract of Sale, the Purchaser acknowledges and agrees as follows:

1. The additional clause below shall be added:-

All bidders of Hong Leong Bank Berhad/Hong Leong Islamic Bank Berhad (which now include all ex EON Bank Berhad cars) will only be provided with document for effect the transfer of ownership via involuntary transfer or double transfer for vehicle auctioned as required by Jabatan Pengangkutan Jalan (JPJ).

All bidders is also reminded to fully pay the balance of the purchase price within **TEN (10)** days from the date of auction sale to Hong Leong Bank Berhad/Hong Leong Islamic Bank Berhad as there will be **NO EXTENSION** so to avoid the forfeiture of auction deposit.

A: Refund Shall be Made:-

A written request together with supporting documents (VR1 Report, contract etc) to be submitted to Hong Leong Bank Berhad within 30 days from auction date only for the following reasons:

1. If the car which is still in the yard failed Puspakom inspection due to full floor board cut, all pillar cut, chassis or engine number tampered. All the auction vehicles need to be inspected by PUSPAKOM whole the car is still in the yard. Hong Leong Bank Bhd shall not consider any refund of what so ever reasons for successful bided car brought out from yard without prior PUSPAKOM Inspection.
2. If the transfer of ownership cannot be registered due to police or JPJ blacklist other than traffic summons.
3. Only auction price and premium to be refunded and other cost like repair, towing etc will not be entertained.

B: No Refund shall be Made:-

1. If claim for the refund is not submitted within thirty (30) calendar days from the date of auction.
 2. If the transfer of ownership cannot be registered due to traffic summons, hirer decreased and 'Lulus Bersyarat' VR1 report.
 3. Car with Lulus Bersyarat VR1 Puspakom report which includes pillar cut, engine changed, ex-taxi, part missing etc irrespective it is reported in auction list or otherwise;
 4. If the defects were found after the vehicles being taken out from the auction house even failed Puspakom Inspection report;
 5. Auction deposits will be forfeited if full payment is not received within 10 calendar days from the auction date.
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2. Hong leong Bank Berhad have made it compulsory for the successful bidder to sign the Declaration of Source of Funds for successfully bided vehicles RM25,000.00 and above, this is only applicable for successful bidder who wish to settle the balance purchase price with "CASH TERMS". In the event of a bidder neglecting or failing to comply with this condition, any deposit paid shall be forfeited and the successful bid shall be deem to be null and viod. The vehicle thereafter shall be resold by a further auction and such resale to be considered as new sale for which the Bank and/or Auctioneer will be entitled to do so.